

**SWARNANDHRA**  
**COLLEGE OF ENGINEERING & TECHNOLOGY**

Accredited by NBA (ECE), AICTE, New Delhi. Accredited by NAAC with "A" Grade – 3.32/4.00 CGPA  
Recognized by UGC under Sections 2(f) & 12(B) of UGC Act 1956  
Approved by AICTE, New Delhi, Permanent Affiliation to JNTUK, Kakinada  
Seetharampuram – Narsapur – W.G. Dt., Andhra Pradesh-534280

**MINUTES OF MEETING – FINANCE COMMITTEE**

Date: - 18.05.2023

The 16<sup>th</sup> finance committee meeting of Swarnandhra college of Engineering and Technology was held on 18.05.2023 at 11:00 a.m in the Conference Hall. The following members attended the meeting.

SI.NO	Name of the Faculty Member	Designation
1.	Dr.S.Suresh Kumar, Principal	Chairman
2.	Dr.N.G.S.Prasad, Prof./MBA	Member
3.	Dr.R.Lalitha Narayana, Prof./MECH	Member
4.	Mr. K. Venkatesh Babu, chief/Accountant	Member

The meeting commenced with welcome address by the chairman. Further he addressed various issues to be considered before taking up the agenda. Then the agenda was taken up for the discussion.

**Item No 16.1: To Consider and approve the Annual Accounts together with audit report for the financial year 2022-2023.**

The committee had gone through the report and accounts statement. Then they were approved by the committee and recommended to submit it in the Governing body.


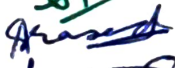


**Item No 16.2: To Consider and approve the budget for the financial year 2023-2024.**

The budget was scrutinized by the committee and recommended to submit it in the Governing body.

**Item No 16.3: Allocation of budget for purchasing laboratory equipments**

The committee reviewed the proposal to meet the expenditure of purchasing laboratory equipments for the amount of ₹ 2,28,54,000/- in order to make the laboratories State-of-Act and recommended.

The meeting concluded with vote of thanks by Dr.R.Lalitha Narayana, Prof./MECH

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|--------------------------------------------|----------|-------------------------------------------------------------------------------------|
| 1. Dr. S. Suresh Kumar, Principal          | Chairman |  |
| 2. Dr.N.G.S.Prasad, Prof./MBA              | Member   |  |
| 3. Dr. R .Lalitha Narayana, Prof./MECH     | Member   |  |
| 4. Mr. K. Venkatesh Babu, chief/Accountant | Member   |  |

  
**Principal/Chairman Finance Committee**